

MAHINDRA LAST MILE MOBILITY LIMITED

TRANSCRIPT OF THE 3RD ANNUAL GENERAL MEETING OF MAHINDRA LAST MILE MOBILITY LIMITED HELD THROUGH VIDEO CONFERENCING FACILITY / OTHER AUDIO-VISUAL MEANS ("OAVM") ON FRIDAY, 17TH JULY 2026 AT 2:00 PM AT THE REGISTERED OFFICE OF THE COMPANY (DEEMED VENUE)

Mr. Rajesh Jejurikar, Chairman of the Board, took the Chair.

Chairman began as follows:

A. Welcome address

"Good Evening everyone."

"I have great pleasure in extending you a warm welcome to this 3rd Annual General Meeting of your Company."

B. Confirmation of Quorum by the Chairman

"I declare that the required quorum for this Meeting is Present."

"I now call the Meeting to order."

C. Presence of Directors, Statutory Auditors and Secretarial Auditors

"Except for Ms. Abanti Sankaranarayanan, all the Directors of the Company are present and attending this Meeting."

"Mr. Rahul Asthana, Chairman of Audit Committee and Mr. Nikhilesh Panchal, Chairman of Nomination and Remuneration Committee of the Company are also present and attending the Meeting."

"Ms. Sreeja Marar and Mr. Joshua Fernandes, authorised representatives of M/s. BSR & Co. LLP, Statutory Auditors of the Company are attending the meeting. Mr. Sachin Bhagwat, Secretarial Auditor, is also attending the meeting."

D. Notice of the Meeting and Directors' report

"The Notice convening the 3rd AGM along with the Explanatory Statement, the Audited Financial Statement for the period ended 31st March, 2026 together with the Report of the Board of Directors and Auditors' thereon, were sent to all the Members, Directors and Statutory and Secretarial Auditors vide email on 24th June 2026 as required under the Companies Act, 2013 and Secretarial Standard - 2."

"Can we take the Notice convening the 3rd AGM as read? Thank you."

"The Memorandum and Articles of Association, the Audited financial Statement, the Statutory registers and other required documents are available for inspection by any member through electronic mode throughout the meeting."

E. Auditors' Report

"Members may please note that the Statutory Auditors and Secretarial Auditor have not made any qualifications, observations or adverse comments in their Reports for the period ended 31st March, 2026."

"Can we take the Statutory Auditors' report as read? Thank you."

F. Purpose of the Meeting

"This AGM of the Members of the Company has been convened for approving the Audited Financial Statement and the reports of the Board of Directors and Auditors for the period ended 31st March, 2026, Confirmation of Interim Dividend paid on Compulsory Convertible Preference Shares of the Company, re-appointing Ms. Abanti Sankaranarayanan, Mr. Krishna Kumar Gangadharan and Mr. Gautam Ravi Narayan as a director retiring by rotation, and Appointment of Mr. Sandeep Mandrekar (DIN: 11508072), as a Director (Non-Executive and Non-Independent) of the Company.

If there are any queries with respect to any item of business, we shall be happy to answer them. Are there any queries?"

"I wish to inform you that the Company has indeed made all efforts feasible under the present circumstances to enable the members to participate in this meeting and vote on the items being considered at this meeting."

"Now, I shall move to the business to be transacted at this meeting."

ORDINARY BUSINESS:

1. Consideration and adoption of the Audited Financial Statement of the Company for the period ended 31st March, 2026 and the Reports of the Board of Directors and Auditors thereon.

"I now move the resolution in respect of Item No. 1 of the Notice.

I request one of the Member to propose the Resolution.

I request another Member to second the Resolution.

I now put the resolution to vote.

Those in favour may please raise their hands.

Those not in favour may please raise their hands.

I declare the resolution as passed unanimously."

2. Confirmation of Interim Dividend paid on Compulsory Convertible Preference Shares of the Company

"I now move the resolution in respect of the item no. 2 of the Notice.

I request one of the Members to propose the resolution.

I request one of the Members to second the resolution.

I now put the resolution to vote.

Those in favour may please raise their hands.

Those not in favour may please raise their hands.

I declare the resolution as passed unanimously."

3. Appointment of a Director in place of in place of Ms. Abanti Sankaranarayanan (DIN: 01788443) who retires by rotation and being eligible, offers herself for re-appointment

"I now move the resolution in respect of the item no. 3 of the Notice.

I request one of the Members to propose the resolution.

I request one of the Members to second the resolution.

I now put the resolution to vote.

Those in favour may please raise their hands.

Those not in favour may please raise their hands.

I declare the resolution as passed unanimously."

4. To Appointment of a Director in place of Mr. Krishna Kumar Gangadharan (DIN: 00090715) who retires by rotation and being eligible, offers himself for re-appointment.

"I now move the resolution in respect of the item no. 4 of the Notice.

I request one of the Members to propose the resolution.

I request one of the Members to second the resolution.

I now put the resolution to vote.

Those in favour may please raise their hands.

Those not in favour may please raise their hands.

I declare the resolution as passed unanimously."

5. To Appointment of a Director in place of Mr. Gautam Ravi Narayan (DIN: 02971674) who retires by rotation and being eligible, offers himself for re-appointment.

"I now move the resolution in respect of the item no. 5 of the Notice.

I request one of the Members to propose the resolution.

I request one of the Members to second the resolution.

I now put the resolution to vote.

Those in favour may please raise their hands.

Those not in favour may please raise their hands.

I declare the resolution as passed unanimously."

6. Appointment of Mr. Sandeep Mandrekar (DIN: 11508072), as a Director (Non-Executive and Non-Independent) of the Company

"I now move the resolution in respect of the item no. 6 of the Notice.

I request one of the Members to propose the resolution.

I request one of the Members to second the resolution.

I now put the resolution to vote.

Those in favour may please raise their hands.

Those not in favour may please raise their hands.

I declare the resolution as passed unanimously."

G. Vote of thanks

"I would like to thank all the members for attending this 3rd Annual General Meeting of the Company.

I now declare the proceedings of this 3rd Annual General Meeting of the Company as closed.

Thank you everyone."