

PRESS RELEASE

Mahindra Electric now has a new office in the technology hub of Bengaluru

Mumbai, May 11, 2022: Mahindra Electric Mobility Limited's (MEML) divisions – Last Mile Mobility (LMM) and EV Technology Centre (EVTEC) have a new address at Velankani Tech Park 43, Hosur Road, Electronic City, Phase 1, Bengaluru. The new office is in line with MEML's expansion strategy and creating an exciting workspace for its employees. The new Bengaluru office has a **seating capacity of more than 500 employees** and will house the entire workforce of EVTEC and certain functions of LMM. From April 1, employees have started the work-from-office format, following necessary COVID-19 protocols.

The Velankani premise is **spacious and has up-to-date infrastructure** that is eco-friendly, and a self-sufficient campus, strategically located in the technology hub of the city. This new office will boost employee morale and accelerate our efforts in redefining last mile mobility as well as in developing cutting-edge EV technologies, thus **cementing our No.1* position in the electric 3-wheeler segment**.

Pankaj Sonalkar, Chief of Automotive Technologies, EVTEC said, *"The employees are excited about the new office. I am sure we will continue to develop EV technologies for the future with even more enthusiasm."*

Suman Mishra, CEO of MEML commented, *"Workplace plays a crucial role in enhancing employee performance. This green campus will infuse a new energy in our employees who are now returning to the work-from-office format."*

LMM will continue to have a fully functional office at Kandivali, Mumbai. The Innovation Centre as well as the Bomassandra plant staff will continue to operate from their respective locations in Bengaluru.

*As per SIAM YTD March 2022 data

About Mahindra Electric

Mahindra Electric, a part of the Mahindra Group is a global pioneer in the development and production of electric vehicles. Mahindra Electric is India's only EV manufacturer with indigenously developed EV technologies that have won global accolades. Over the years, Mahindra Electric has developed one of the most diversified portfolios of electric vehicles with the e₂o Plus hatch, the Treo range of 3-wheelers and the electrified eVerito sedan for the passenger & the commercial segment. Venturing into the paradigm of alternative technology has helped Mahindra Electric enable a clean, green & a smarter tomorrow for India.

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 2,60,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality, and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

Media Contact information:

Lijo Mathai

Communications and PR, Mahindra Electric

E-mail: mathai.lijio@mahindraelectric.com